

Simple investing strategies for retirees

video transcript

Retirement can mean living each day on your own terms. But before you splurge on that next big trip or expensive new hobby, let's explore investment strategies for life beyond sixty five. Here are three strategies to consider before and after you retire. Reduce risk, not growth potential.

Restructure your portfolio so that growth doesn't decrease as you approach retirement. Be the boss of your your money. Pay yourself a set amount from your investment accounts every two weeks or once a month, and you could delay Social Security benefits. You can apply for them as early as sixty two, but applying before you reach full retirement age results in a lower benefit amount.

Changing your investment strategy as you near retirement and after could give you financial stability for your next adventure. Talk to Commerce today about what strategies best suits you.