

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2021	CALL REPORT 12/31 2022	CALL REPORT 12/31 2023	CALL REPORT 12/31 2024	CALL REPORT 3/31 2025
SIC: 6021	KM	\$MM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				15,185	16,308	17,210	17,223	17,382
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(150)	(150)	(162)	(163)	(167)
Net Loans				15,035	16,158	17,048	17,060	17,215
U.S. Govt Obligations/Mortgage-Backed Secur				7,101	6,598	5,920	6,612	6,668
State & Municipal Bonds				2,093	1,763	1,197	743	721
Fed Funds Sold/Repo's				1,628	875	455	628	850
Trading Account Securities				46	44	30	38	57
Other Earning Assets				5,248	3,868	2,562	1,821	1,915
EARNING ASSETS				31,151	29,306	27,212	26,902	27,426
Cash & Due From Banks				4,293	854	2,693	3,385	3,299
Bank Premises, F&E				386	414	464	470	472
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				61	60	77	94	92
Miscellaneous Assets				470	891	897	797	790
OTHER ASSETS				5,210	2,219	4,131	4,746	4,653
Intangibles				154	155	161	160	160
TOTAL ASSETS				36,515	31,680	31,504	31,808	32,239
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				12,023	10,305	8,310	8,541	7,872
Deposits-Interest Bearing				18,041	16,121	17,388	17,144	18,325
Total Deposits				30,064	26,426	25,698	25,685	26,197
Trading Liabilites				13	9	2	0	18
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				3,023	2,842	2,909	2,926	2,400
Other Borrowed Money				50	51	50	50	50
Miscellaneous Liabilities				368	344	454	448	673
CURRENT LIABILITIES				33,518	29,672	29,113	29,109	29,338
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				33,518	29,672	29,113	29,109	29,338
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,140	1,153	1,165	1,178	1,181
Retained Earnings				1,749	1,914	2,093	2,257	2,332
Unrlzd Gns (Ls) on Securities				98	(1,069)	(877)	(746)	(622)
NET WORTH				2,997	2,008	2,391	2,699	2,901
TOTAL LIABILITIES & NET WORTH				36,515	31,680	31,504	31,808	32,239

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Assets-Liabilities	0	0	0	0	0
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SIC: 6021	KM	\$MM	YEAR	2021	2022	2023	2024	2025
INCOME STATEMENT			# OF MOS	12	12	12	12	3
Interest-Loans				556	633	962	1,035	247
Interest-Govt Sec				129	136	156	175	51
Interest-State & Muni Sec				86	111	96	72	20
Interest-Fed Funds				37	23	14	13	7
Interest-Other				26	80	139	161	37
TOTAL INTEREST INCOME				834	983	1,367	1,456	362
Interest-Deposits				11	30	247	337	74
Interest-Fed Funds and Other Borr Money				2	29	140	95	22
TOTAL INTEREST EXPENSE				13	59	387	432	96
NET INTEREST INCOME				821	924	980	1,024	266
Trust Income				182	179	185	208	55
Service Charge Income				97	94	91	100	27
Other Income				278	277	294	295	73
TOTAL OTHER INCOME				557	550	570	603	155
Provision For Loan Losses				(66)	28	35	33	15
Salaries & Benefits				486	507	542	561	143
Occupancy, F&E				67	70	74	74	19
Other Expense				239	255	303	282	71
TOTAL OTHER EXPENSE				726	860	954	950	248
Income Bef Sec Trans & Taxes				652	614	596	677	173
Income Taxes				142	128	130	102	38
Net Income Bef Sec Trans				510	486	466	575	135
Realized Gains (Losses) on Securities				(2)	(20)	(8)	(196)	-
NET INCOME				508	466	458	379	135

EQUITY RECONCILIATION (\$M)

Beginning Balance	3,077	2,997	2,008	2,391	2,698
Net Income	508	466	458	379	135
Cash Dividends Common Stock (-)	(340)	(300)	(280)	(215)	(60)
Stock/Capital Surplus	-	-	-	-	-
Unrlzd Gns (Ls) on Securities	(258)	(1,167)	192	131	124
Other Adjustments	10	12	13	12	3
Ending Balance	2,997	2,008	2,391	2,698	2,900

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END BAL - NET WORTH	0	0	0	0	0
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LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				1,120	1,362	1,448	1,404	1,425
Real Estate-Farm				178	196	196	190	195
Real Estate-Resident				3,666	3,447	3,584	3,641	3,626
Real Estate-Other				2,490	3,177	3,499	3,446	3,406
Farmers				109	102	106	119	101
Commercial & Industrial				3,239	3,742	3,909	3,754	4,008
Individuals - Credit Cards				575	584	590	596	568
Individuals - Other				1,808	1,832	1,842	1,841	1,897
Tax Exempt Obligations				712	665	703	691	713
Other Loans				558	420	466	660	585
Lease Financing Receivables				728	781	867	881	858
TOTAL GROSS LOANS				15,183	16,308	17,210	17,223	17,382
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				150	150	162	163	167
NET LOANS				15,033	16,158	17,048	17,060	17,215
Reserve For Loan Loss Reconciliation (\$M)				2021	2022	2023	2024	2025
Beginning Balance				221	150	150	162	163
Provision For Loan Losses				(52)	19	43	39	15
Recoveries				17	10	9	9	2
Charge-Offs				(36)	(29)	(40)	(47)	(13)
Other				-	-	-	-	-
Ending Balance				150	150	162	163	167
Loan Loss Reserve/Gross Loans (%)				0.99%	0.92%	0.94%	0.95%	0.96%
Net Charge-Offs/Gross Loans (%)				-0.13%	-0.12%	-0.18%	-0.22%	-0.06%
Recoveries/Charge-Offs (%)				47.22%	34.48%	22.50%	19.15%	15.38%
Prov for Loan Losses/Gross Loans (%)				-0.34%	0.12%	0.25%	0.23%	0.09%

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KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:								
Net Income Before Sec Trans				16.79	19.42	21.19	22.59	4.82
Net Income				16.73	18.62	20.82	14.89	4.82
Return on Avg Assets:								
Net Income Before Sec Trans				1.61	1.44	1.40	1.82	0.42
Net Income				1.47	1.37	1.45	1.20	0.42
Net Interest Margin								
Effective				2.71	3.06	3.47	3.78	0.98
Tax Equivalent @ 46%				0.00	0.00	0.00	0.00	0.00
Salaries/(Income-Interest Expense)								
Salaries/(Income-Interest Expense)				35.27	34.40	34.97	34.48	33.97
Other Income/Salaries				114.61	108.48	105.17	107.49	108.39
Equity/Assets				8.21	6.34	7.59	8.49	9.00
Dividend Payout				66.67	61.73	60.09	37.39	44.44
PAT Growth				50.00	-4.71	-4.12	23.39	-76.52
Asset Growth				64.72	-57.41	86.16	14.89	-1.96
Earning Asset Growth				5.61	-5.92	-7.15	-1.14	1.95
Equity Growth				-2.60	-33.00	19.07	12.88	7.48
Effective Tax Rate				21.78	20.85	21.81	15.07	21.97
Efficiency Ratio (%)				0.00	0.00	0.00	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	50.01	61.14	66.34	66.42	65.71
Capital/Deposits (%)	9.97	7.60	9.30	10.51	11.07
Non-Int Bearing/Total Deposits (%)	39.99	39.00	32.34	33.25	30.05
Int Bearing/Total Deposits	60.01	61.00	67.66	66.75	69.95
Deposit Growth	10.86	-12.10	-2.75	-0.05	1.99

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